

Charitable Funds

Greater involvement in charitable decisions. Those who want their family or business to have choices in their charitable decisions may consider establishing an endowed fund with the Initiative Foundation. Charitable funds allow the donor to direct grants to preferred causes or areas of interest. While the foundation manages the investments and paperwork, the donor sees the impact of their generosity on community needs.

Initiative Foundation donors have used tax-deductible funds to memorialize a loved one, teach younger generations about the importance of giving, and publicize the community commitment of their company. Grants have supported scholarships, early childhood programs, poverty reduction and environmental preservation, among many other causes.

PROGRAM >

The foundation offers professional management services for *Donor-Advised Funds* (supporting multiple causes with advice from donors), *Agency Funds* (supporting a specific organization), *Field of Interest Funds* (supporting a single cause or geography) and *Scholarship Funds*.

Our services include investment management, grant soliciting and review, marketing and professional reporting. We help donors to:

- Maximize tax benefits.
- Eliminate fees and expenses of establishing a foundation.
- Eliminate paperwork and time to find reputable grant recipients.
- Honor an individual, family, or business (or remain anonymous, if desired).
- Discover community needs and see the results of their giving.

PROCESS >

Donors choose the name and purpose of their fund. After making a minimum donation, typically \$20,000, donors may assist in distributing grants to their favorite charities while growing their investment. Based on donor criteria, Scholarship Funds are usually distributed by school committees whose students are the named beneficiaries.

All foundation funds are professionally invested and administered in accordance with legal and regulatory requirements. Fund earnings are dispensed in keeping with donors' stated intentions and the foundation's spending policy. Based on the size of the fund, nominal annual fees are assessed for these services.

PARTICIPATE >

To learn more about charitable funds, contact our donor services department today or visit us at: www.ifound.org/donorcenter.



Gene Menzel set up a scholarship fund in his wife, Betty's, memory.