

News Release



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Quality Management, Donor Services Place Initiative Foundation in Top Tier of National Foundations

This summer, the Initiative Foundation has joined the ranks of only 200 nationally accredited community foundations in the U.S.

“This is similar to the Good Housekeeping Seal for community foundations,” said Steve Gunderson, president and CEO of The Council on Foundations, a national association of over 2,000 grant-makers that awards the accreditation. “It says that the Initiative Foundation has demonstrated a commitment to operational quality, integrity and accountability.”

The National Standards for U.S. Community Foundations Program requires community foundations to document their policies for donor services, investments, grant-making and administration. The program is designed to provide quality assurance to donors, as well as to their legal and financial advisors.

“We are proud to be known as a trusted resource to those we serve and those who invest in us,” said Lee Hanson, chair of the Initiative Foundation’s board of trustees. “It’s a tremendous vote of confidence when your work is recognized nationally.”

Serving central Minnesota's 14 counties, the Initiative Foundation offers loans to businesses, grants to nonprofits, and a variety of leadership programs that enable citizens to build stronger communities.

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