



## QuickSilver: Senior Demographics & Community Impacts

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State of Minnesota



## Silver Tsunami in Central Minnesota

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### **Between 2000 and 2030:**

- Number of persons 65+ will grow 2.5 times, from 73,996 to 184,740
- Nearly one in five people will be 65+
- Number of persons 85+ will grow 2.3 times, from 9,848 to 22,760 people
- In 2020, there will be more retirees than children in grades K-12



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Work and Retirement will be redefined.

Individuals will either want to or need to continue working in paid and nonpaid roles



## Work and Retirement

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- Labor force participation rates for 65+ will grow by 218%
- Pool of younger workers 25-44 will grow very slowly, about 8%
- Aging of the workforce will dominate as key issue for business for the next 50 years
- "Demographic dividend" offers opportunities for economic development



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Caregivers of all ages will need support.

Families will continue to provide the vast majority of care needed by frail relatives.



## Supporting Caregivers

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- Dramatic changes in families pose challenge to traditional pattern of caregiving for elders
- High labor force participation rates for women mean most caregivers are also working
- Eldercare in the workplace is challenge of the future



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“Communities for a Lifetime”  
will help people age in place.

Communities need to be good  
places to grow up and grow  
old.



## Communities for a Lifetime

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- Vast majority of older persons want to age in place in original home or in familiar neighborhood
- To support this, key features need to be in place
  - Physical infrastructures like mobility and housing options
  - Social infrastructures to connect individuals with others of all generations
  - Service infrastructures to provide products and services that support community living



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Health and long-term care will emphasize wellness and prevention.

Individuals want to stay healthy and active into their later years.



## Improving health and long-term care

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- Healthy system must focus more on health promotion, preventing disability and better chronic care management
- Evidence-based models need to be the standard
- Wellness can be at the center of community life



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Technology will support all of these changes.

Technology is the “silver bullet” and will be maximized to solve problems and support change.



## Maximizing Use of Technology

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- Next generation of elders are boomers and they expect technology to save them
- It is already transforming every part of life, especially independent living, health care, communications
- Challenges are access and cost



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All of these themes come together within communities, where they can be most effectively integrated in order to make changes that support the historic and permanent shift in the age of our population.



## Additional Information on Transform 2010

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