



Initiative Foundation at work in  
**SHERBURNE COUNTY**

**\$1.1 MILLION**

in local donations to the Initiative Foundation.

**\$5.3 MILLION**

returned to Sherburne County in grants, loans, and scholarships.

**Our Mission:**

To empower people to build thriving communities and a vibrant region across Central Minnesota.

405 First Street SE  
Little Falls, MN 56345  
(877) 632-9255  
[ifound.org](http://ifound.org)



**Powering Possible**

**Return on Investment**

For every local dollar contributed, the Initiative Foundation has invested **\$5.02** back into Sherburne County.

**Economic Impact**

[1986 to present]

- Awarded 375 grants totaling **\$1.5 million**
- Awarded 343 scholarships totaling **\$277,225**
- 51 loans totaling **\$3.42 million**
- Secured **521 quality jobs**
- Leveraged **\$21.3 million** in private business financing

# SHERBURNE COUNTY Investment Highlight

For a full listing of Initiative Foundation investments in Sherburne County, Contact us at (877) 632-9255.

## Grants Thriving Economy, Thriving Communities

728 Cadets, Inc., Elk River	Elk River area marching band scholarships and percussion improvements
Big Lake School District	Early Childhood Coalition support
City of Big Lake	Housing study; comprehensive plan update
Community Aid of Elk River (CAER)	Car care; technology planning for Elk River-area nonprofit; Kidz Kitz
Elk River School District	Early childhood school readiness; technology enhancements
Faith in Action Greater Sherburne County, Becker	TOP Financial Resiliency through Social Enterprise; services for individuals and families in crisis
Friends of Sherburne National Wildlife Refuge, Zimmerman	Nature Explore Center enhancements
Great River Family Promise, Elk River	Aftercare program for Elk River-area families; transportation assistance for homeless families
Land of Lakes Choirboys of MN Inc., Elk River	SingOut! festival
Sherburne County Area United Way	True Color Fashion Show sponsorship
Tri-County Action Program Inc., Elk River	Tax preparation for low-income families

## Business Financing Local Ownership, Quality Jobs

Advanced Extrusion, Inc., Becker	Manufacturer of plastic roll stock for consumer/food, electronic and medical markets
Becker Screenprint, Inc., Becker	Commercial garment screen print
Biomatrix, Inc., Princeton	Manufacturer of products for agriculture markets
Gordon Training Center, Princeton	Horse training, showing and breeding
LADA Properties, LLC, Big Lake	Facilities for a machine shop
Sand Dunes Properties, LLC, Big Lake	Facility for auto repair shop
Zimmerman Veterinary Clinic, Inc.	Veterinarian clinic

## Charitable Funds Activating Generosity

Three Rivers Community Foundation | Archie & Isabelle Powell Family Memorial Scholarship Fund | Friends of Sherburne National Wildlife Refuge Fund | Josh Richardson Family Fund | Manufacturing Fund of Central Minnesota | Mel & Jeanette Beaudry Fund | Princeton Economic Development Loan Fund | St. Cloud State University Microlending Fund | ZES Scholarship Fund | Chuck Christian Community Spirit Fund

## Technical Assistance

Passive Components & Laser Works, Becker	Certifications
Advanced Extrusion, Becker	Operational analysis
Becker Machine, Princeton	Financial analysis

## Community Action The Power of Partnership

A coalition has formed to ease the transition as Xcel Energy executes plans to shut down two coal-fired power plant units in Becker to help cut carbon emissions 60 percent by 2030. Coalition partners include Sherburne County, the cities of Becker and Big Lake, the Initiative Foundation and the Greater St. Cloud Development Corporation.

Biomatrix, a manufacturer of additives for livestock and companion animals, with the help of the Initiative Foundation, has

embarked on an effort to produce an algae-derived feed product rich in omega-3 fatty acids. Omega-3 rich algae can replace or supplement the use of fish oil and fish meal and are a renewable resource. The Initiative Foundation provided financing for equipment used to package the product.

The Princeton School District is giving more than lip service to oral health awareness. With help from an Initiative Foundation grant, the district is providing school-based activities

and materials, including "Going to the Dentist" books for preschool screenings along with dental supplies—brush, toothpaste and a timer—for kids who attend the before- and after-school Tiger Club childcare program.

The 728 Cadets Marching Band of Elk River received \$2,100 to provide support for student scholarships and percussion upgrades, increasing program accessibility for area students and improving the overall musical experience.